

# Byrd & Byrd, LLC

January 2015



Dear Bryce,

WELCOME to the latest edition of the Byrd & Byrd email newsletter! We hope that you enjoy this newsletter and find helpful information along with the latest news from Byrd & Byrd. Happy Reading!

## Full of Resources

If you haven't had a chance to browse our website, it is our recommendation that you take a little time to do so. In particular, please check out our Resource tab. Here you can find all articles that we have written in local newspaper/magazine publications, all radio interviews we have conducted, and all legal guides and newsletters we have published. This is a great place to get some free answers to your legal questions.

If you can't find the resource you are looking for on our website, we are only a phone call away. We would love to hear from you at 301-464-7448.

## 'Tis the Season for Taxes by Jessica Estes

Now that tax season is upon us, I want to clear up some confusion relating to gift taxes. I often hear people say that if you give away more than \$14,000 (the annual exclusion amount in 2015) to any one individual during the tax year, you will have to pay a gift tax. This is not true. The federal government will only impose a gift tax if you give away more than the lifetime exemption amount, which in 2015 is \$5.43 million.

However, if you give away more than \$14,000 to any one individual this year, then you will have to file a gift tax return and report the amount you gave that was above \$14,000. This amount will then be deducted from your lifetime exemption of \$5.43 million. You will not owe any gift taxes until you have given away more

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Byrd & Byrd.

**Byrd & Byrd Voted  
Best Attorney in Bowie**

than \$5.43 million. If you do not give away more than \$14,000 to an individual, then you will not have to file a gift tax return.

Another misconception is that the person receiving the gift has to pay income tax on it, but they do not, because gifts are not taxable. Happy gifting!

## Byrd & Byrd Blog

To read thoughts from the minds of our attorneys, please check out the [Byrd & Byrd blog](#). This is also where you can find Jackie's Senior Moments columns.

## UPCOMING EVENTS

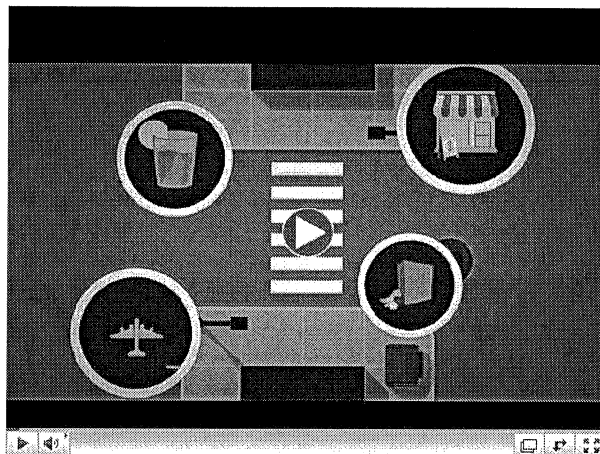
**Medicaid Monday**  
**February 9th, 2015**  
**Byrd & Byrd Office in Bowie, MD**  
**5:30pm - 7pm**

Attorney Jessica Estes will be hosting an informal seminar to discuss Medicaid on the second Monday of every month. We are calling these events "Medicaid Mondays". The next Medicaid Monday will be held on Monday, February 9th from 5:30 - 7pm at the Byrd & Byrd office in Bowie. Jessica will discuss the basics of Medicaid and answer any questions you may have. Light refreshments will be provided. Please [RSVP](#) as space is limited to 10 per session.

## YouTube Video of the Month

Here at Byrd & Byrd, we want to make the monthly newsletter enjoyable to read, attractive to view, and interactive for our readers. What better way to accomplish that than to post our favorite YouTube video each month.

This month's YouTube Video takes a look at how seniors can take advantage of discounts available throughout the community. Hope you enjoy and learn something new.



Senior Discounts

And if you have not already done so - subscribe to our [YouTube Channel](#) for more up-to-date information/media content.

**5 Years in a Row!**

The  
**Bowie Blade-News**  
**READERS**  
**CHOICE**  
**2·0·1·4**

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Check out the video by clicking the following link.

[YouTube Video of the Month](#)

## Testimonials

"Jessica helped our family create what we believe is a complete/valid Estate Plan that will serve all concerned parties very well for years to come. We look forward to considerable interactions with the firm in upcoming years"

-D.N.  
Laurel, MD

"Thank you for all you have done for mom over the past years. I could not have gone through the [Medicaid] process without you."

-K.C.  
Bowie, MD

## Senior Moments Publications

Jackie Byrd has published two books in recent years. *Senior*

*Moments and Senior Moments 2;* both comprehensive and clearly written books for "Seniors and those who love them". They are based on weekly "Senior Moments" columns originally written for publication in the Bowie Blade-News of Bowie, Maryland and the Crofton News-Crier of Crofton, Maryland.

**Click Below to  
Purchase Your Copy  
Today  
Senior Moments 2**

**If you are interested in having an Attorney from Byrd & Byrd speak to your organization, or at a special event, please contact us at 301-464-7448.**

### **About Our Firm**

The Law Firm of Byrd & Byrd, LLC provides services in Elder Law and Construction Law, a rare combination that reflects the passion and life experience of its partners. The firm is also a general practice firm that manages issues of family law, personal injury, wrongful death and medical malpractice.

Known for building strong long-term relationships with our clients, the firm's attorneys excel at making complicated legal issues easier to understand. Whether assisting a contractor, subcontractor, builder or property owner with contract or construction litigation, or helping an elderly client find appropriate housing, apply for Medicaid eligibility, or execute powers of attorney, the firm offers wise and experienced counsel and guidance.

### **Our Mission Statement**

Byrd & Byrd, LLC is dedicated to protecting and serving senior citizens and those who love them. Our key objective is to give our clients the gift of information, so that with their knowledge, they can achieve all the benefits that the law guarantees. We will always perform our mission in strict accordance to the law and the highest possible moral and ethical standards

### **Contact Information**

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